



## **YUKON METALS CORP.**

### **WHISTLEBLOWER POLICY**

#### **1. Purpose of this Policy**

The Audit Committee (the “**Audit Committee**”) of the Board of Directors (the “**Board**”) of Yukon Metals Corp. (“**Company**”) is responsible under applicable securities laws for the integrity of the financial reporting of the Company and for the system of internal controls, the audit process and monitoring compliance with financial reporting laws applicable to the Company. The integrity of the financial information of the Company is of paramount importance to the Audit Committee and to the Board.

Applicable laws and regulations, including National Instrument 52-110 - *Audit Committees*, have outlined certain aspects of an audit committee’s responsibilities. The Audit Committee understands the importance of these responsibilities and intends to comply with them. One such responsibility relates to the establishment of procedures for (a) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters; and (b) the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters.

This Whistleblower Policy (the “**Policy**”) outlines the procedures which the Audit Committee has established for the receipt, retention and treatment of complaints regarding accounting, internal accounting controls or auditing matters, and the confidential and anonymous submission by employees of the Company of any concerns which they may have regarding questionable accounting or auditing matters.

Individuals making complaints or voicing concerns (the “**Complainants**”) are encouraged to submit all good faith concerns and complaints in respect of the accuracy and integrity of the Company’s accounting, internal accounting controls, auditing, financial reporting and ethics, without fear of retaliation of any kind. If a Complainant has any concerns about accounting, internal controls, audit, financial reporting or ethical matters which he or she considers to be questionable, incorrect, misleading or fraudulent, the Complainant is urged to come forward with any such information, complaints or concerns, without regard to the position of the person or persons responsible for the subject matter of the relevant complaint or concern. The Complainant may report the matter to the appropriate supervisor or, alternatively, to the Chair of the Audit Committee.

## **2. Procedure for Reporting Concerns**

Complainants can either report their complaints or concerns by email to:

Daniel Vickerman, Chair of the Audit Committee  
[danielkvickerman@gmail.com](mailto:danielkvickerman@gmail.com)

Or in writing to the address noted below in a sealed envelope labeled “To be opened by the Chair of the Audit Committee only”:

Yukon Metals Corp.  
Attn: Chair of the Audit Committee  
1000 – 1055 West Hastings Street  
Vancouver, BC V6E 2E9

Any such envelopes received by the Company will be forwarded promptly and unopened to the Chair of the Audit Committee.

The Complainant should describe his or her concern, including sufficient information to allow the Audit Committee to understand and review the concern. If the Complainant wishes to remain anonymous, the communication should clearly indicate this wish for anonymity.

If the Complainant wishes to discuss any matter with the Audit Committee, this request should be indicated in the submission. In order to facilitate such a discussion, the Complainant may include a telephone number at which he or she can be contacted.

## **3. Handling of Concerns**

Promptly following the receipt of any complaints or concerns submitted to it, the Audit Committee will investigate each complaint or concern and take appropriate corrective actions.

## **4. Investigations**

The Audit Committee has the authority to:

- (a) conduct any investigation which it considers appropriate, and shall have direct access to the external auditor of the Company, as well as officers and employees of the Company and its subsidiaries, as applicable; and
- (b) retain, at the Company’s expense, special legal, accounting or such other advisors, consultants or experts it deems necessary in the performance of its duties.

In conducting any investigation, the Audit Committee shall use reasonable efforts to protect the anonymity of the Complainant, if so requested.

Matters involving possible violation of laws or regulations may also be brought to a relevant

governmental regulatory authority.

## **5. Records**

The Audit Committee will retain as part of its records, all complaints or concerns received with respect to questionable accounting, internal accounting controls or auditing matters, for a period of no less than seven years. The Audit Committee will keep a written record of all such reports or inquiries and make quarterly reports to the Board on any ongoing investigation which will include steps taken to satisfactorily address each complaint or concern.

## **6. Employee Protection**

All employees are assured that no retaliation of any kind is permitted against Complainants for complaints or concerns made in good faith. No employee will be adversely affected because the employee refuses to carry out a directive which, in fact, constitutes corporate fraud, or is a violation of any applicable laws.

Additionally, nothing contained in this Policy will limit the ability of any director, officer, employee or consultant of the Company to file a charge or complaint with a governmental agency in Canada and communicate with any such agency or otherwise participate in any investigation or proceeding that may be conducted by any such agency, including by providing documents or other information in connection therewith, without notice to the Company.

## **7. Questions About This Policy**

Questions regarding this Policy may be directed to the Chief Financial Officer of the Company or the Chair of the Audit Committee.

**APPROVED AND ADOPTED** by the Board of Yukon Metals Corp. on November 25, 2024.