



PRECIOUS & CRITICAL METALS DISCOVERY EXPLORER

Copper, Gold, Silver & Tungsten | Yukon, Canada

DISCLAIMER

Cautionary Note Regarding Forward-Looking Information

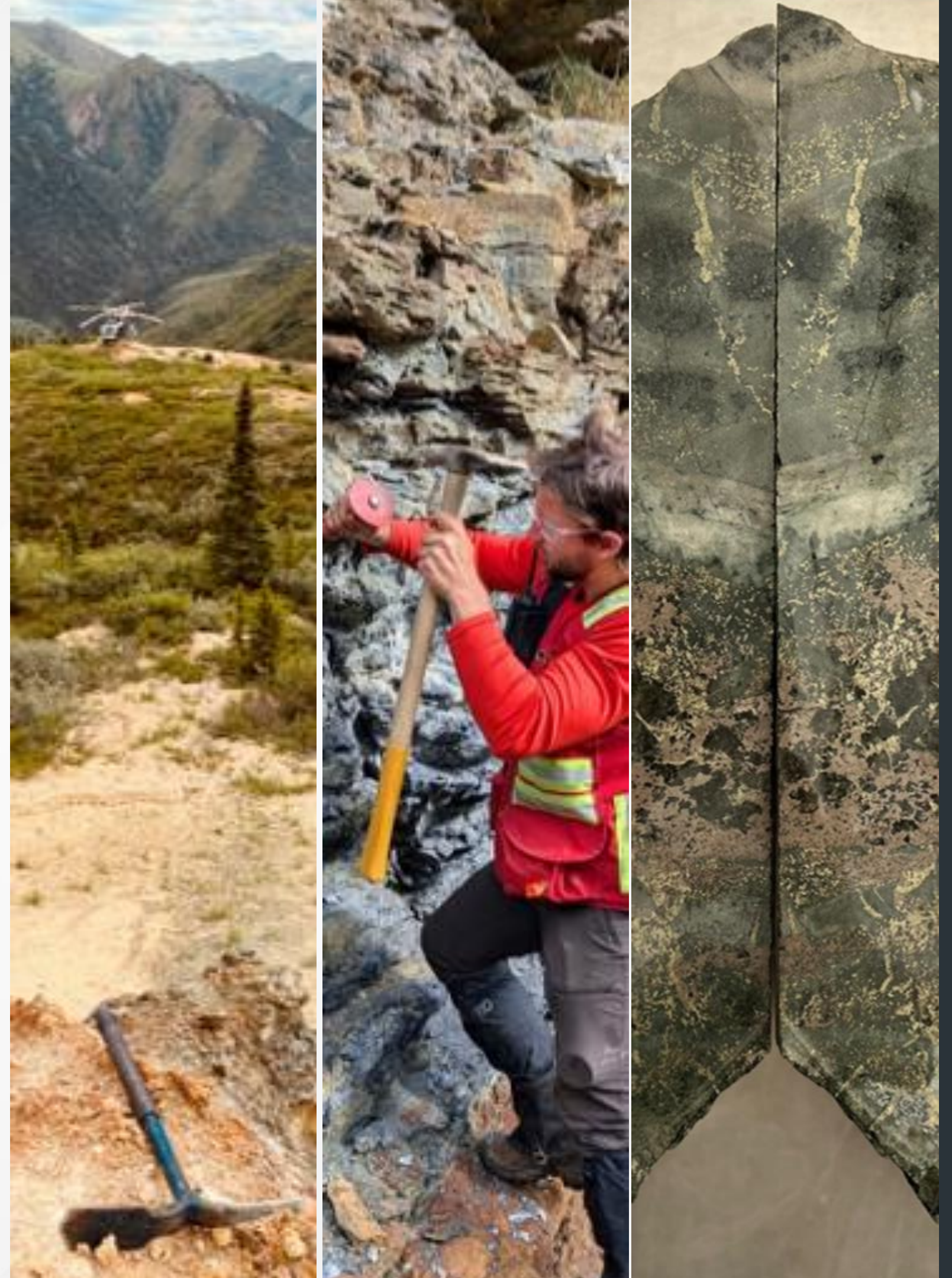
This presentation contains statements that, to the extent that they are not historical fact, may constitute “forward-looking information” within the meaning of applicable securities legislation. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always using words or phrases such as “may”, “would”, “could”, “will”, “likely”, “expect”, “anticipate”, “believe”, “intend”, “plan”, “forecast”, “project”, “estimate”, “propose”, “outlook”, and or the negative of those words or other similar or comparable words, or stating that certain actions, events or results may, could, would, might or will occur or be taken or achieved) are not statements of historical fact and may be forward-looking information. Forward-looking information in this presentation includes, but is not limited to, information concerning the plans and objectives of management for future exploration and operations on the Company’s projects; timing, type and amount of future exploration activities; results of future exploration and operations, including any drilling and sampling results; advancement of the Company’s projects; declaration of a mineral resource estimate in the future; potential expansion of mineralization; work plans and exploration programs to be conducted; and any other information contained herein that is not a statement of historical fact. Forward-looking information is based on management’s reasonable estimates, expectations, analyses and opinions at the date the information is provided and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Assumptions upon which such forward-looking information are based include, without limitation, that all required shareholder, regulatory and third-party consents will be obtained; no significant event occurring outside the ordinary course of business; the legislative and regulatory environment; international conflict; impact of increasing competition; current technological trends; price of minerals, including gold; costs of exploration and development; anticipated results of exploration and development; the effects of past and future pandemics; the ability to operate in a safe and effective manner; and the ability to obtain financing on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive. The Company’s actual results, programs and financial position could differ materially from those anticipated in such forward-looking information as a result of numerous factors, risks and uncertainties, many of which are beyond the Company’s control. These include, but are not limited to, delays in obtaining any required shareholder, governmental and regulatory approvals; legislative changes that impact mining operations in which the Company conducts business; results of exploration activities and development of mineral properties; interpretation of drilling results and other geological data; uncertainties of mineral resource estimations; receipt and security of mineral property titles; changes in project parameters; possible variations of mineral grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents; labour disputes; the inability to obtain key personnel and parts related to operations; receipt of licenses to conduct mining activities; liabilities and risks, including environmental liabilities and risks inherent in the development of the Company’s projects; cost overruns or unanticipated costs and expenses; the availability of funds; fluctuations in metal prices; currency fluctuations; macro-economic market trends, increases in inflation, general market and industry conditions; competition; and war. There is no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on this information. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.

WHY YUKON

A world-class frontier with the local expertise to unlock its full potential

- » **Experienced Local Team**
60+ years combined Yukon Exploration Experience
- » **Infrastructure & Access**
Modern road network
Deepwater ore-loading port nearby
- » **Community & Capacity**
Pro-mining government
Community commercial opportunity generation
Local exploration skills

The Yukon is larger than Germany, yet home to a population of just ~40,000. It **remains one of the most underexplored mineral territories in North America** — not for a lack of geology, but limited awareness and familiarity.



WHY INVEST IN YUKON METALS

District-scale precious and critical metals exploration in the Yukon



DISTRICT-SCALE

OPPORTUNITY

- **43,000+ hectares in southern Yukon**
- Copper-gold skarn, porphyry & critical minerals portfolio



CATALYST-RICH

2026

- **Two major drill programs in Q2 at AZ and Birch**
- 2026 AZ Porphyry Drill Target
- 5/5 Birch holes hit copper-gold in 2025 – 2026 drilling aimed at infill and extensions



GEOPOLITICAL TAILWINDS

for Yukon Projects

- **Global decarbonization & geopolitics driving demand for domestic precious & critical metals**
- Active government funding, modern treaties & clear regulations enable streamlined & predictable permitting



SCIENCE-LED

EXPLORATION

- **Capital-efficient target generation**
- Using remote sensing, geophysics, 3D modelling to define high-confidence targets before drilling

*as of February 2026

OUR PROPERTY PORTFOLIO

A large, diversified Yukon land package anchored by two priority copper-gold projects

- » Berdahl Prospecting Portfolio
- » 43,000+ hectares in southern Yukon
- » Priority copper-gold drill targets
 - » AZ & Birch
- » Pipeline Properties
 - » Tungsten
 - » Silver-gold
 - » Lead-zinc polymetallic



OUR DISCOVERY METHOD

Disciplined process to define drill targets for capital efficiency

Every hole is drilled at a target defined by converging geochemical, geophysical and structural evidence

3–5 properties advanced per year through low-impact, capital-efficient early-stage exploration

- » **Prospecting**
- » **Remote Sensing**
- » **Soil Sampling and Geophysics**
- » **Geological 3D Modelling**
- » **Precision Drilling**

COPPER, GOLD, TUNGSTEN, SILVER, ZINC EXPLORATION PIPELINE

Earlier-stage portfolio gives shareholders multiple future discovery opportunities in both precious and critical minerals

- » **Tungsten – Risby, Clea, Eva, Fox**
Risby: drilled tungsten resource in southern Yukon
- » **High-Grade Gold – Star, Carter, Nut, Venus, Gem**
High-grade gold surface samples in a gold-positive macro environment
- » **Lead-Zinc Polymetallic – Expo, Star, Pete, Jib, Lib**
Polymetallic optionality in an established Yukon mineral belt

3–5 properties advanced per year through low-impact, capital-efficient early-stage exploration.

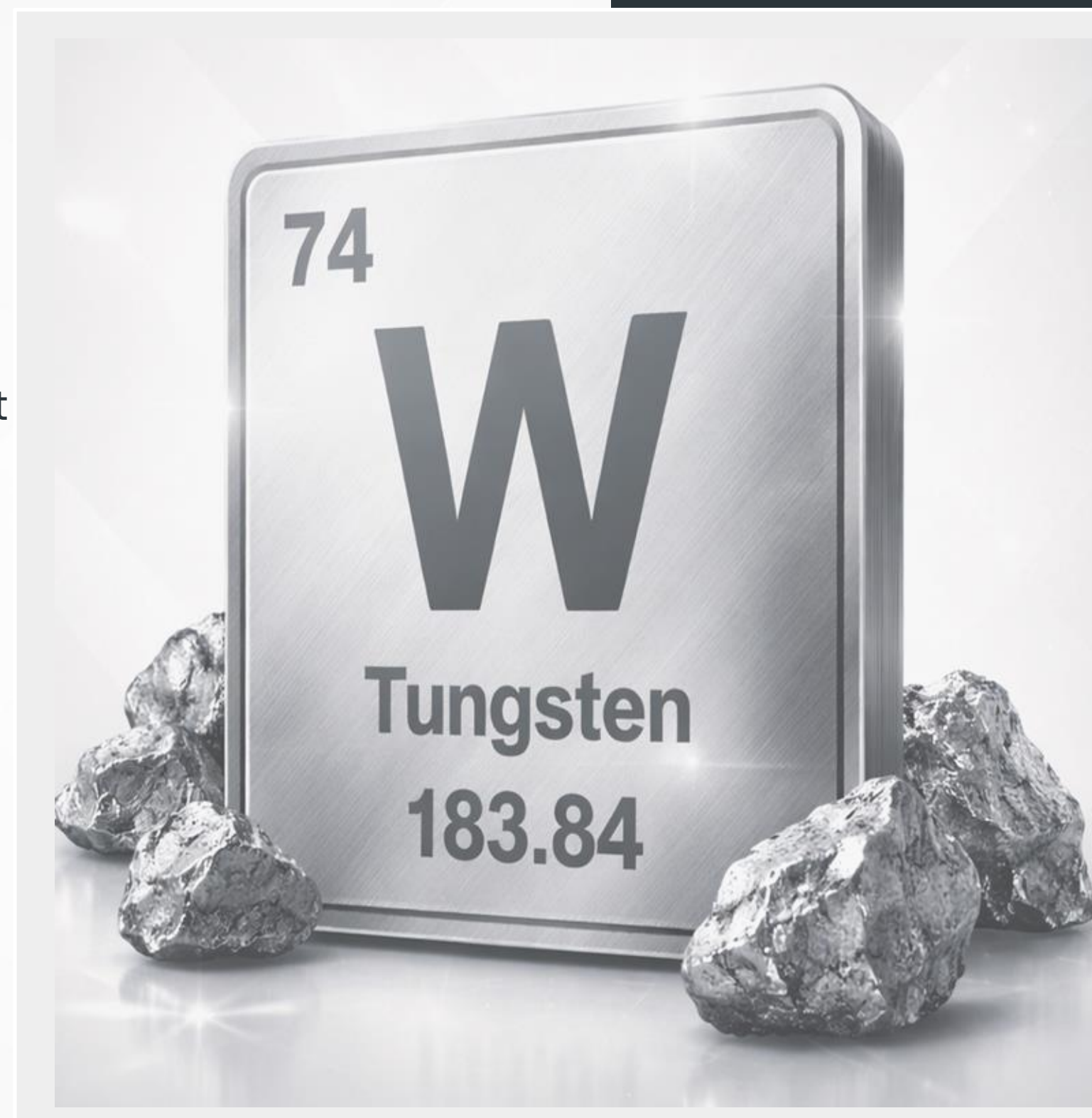


CRITICAL METAL OPPORTUNITY

TUNGSTEN

Strategic exposure to tungsten across multiple mineralized projects in the Yukon

- » China controls >80% of global supply making global market highly concentrated and strategically exposed¹
- » Domestic sources of tungsten becoming increasingly important to diversify supply chains
- » Yukon Metals advancing exploration at Risby, Eva, Clea and Fox, all with demonstrated tungsten mineralization



1) <https://www.miningvisuals.com/post/charted-tungsten-production-2024>

2) GTAIC market research report, December 2024

PROPERTY DETAILS

AZ COPPER-GOLD

AZ is a road-accessible, drill-ready copper-gold target with potential for scale

>> **Porphyry Indicators**

Strong IP geophysics target

Potassic mineralization in core

Widespread, high-grade surface copper samples

>> **Scale**

13,000-hectare property

>> **Location**

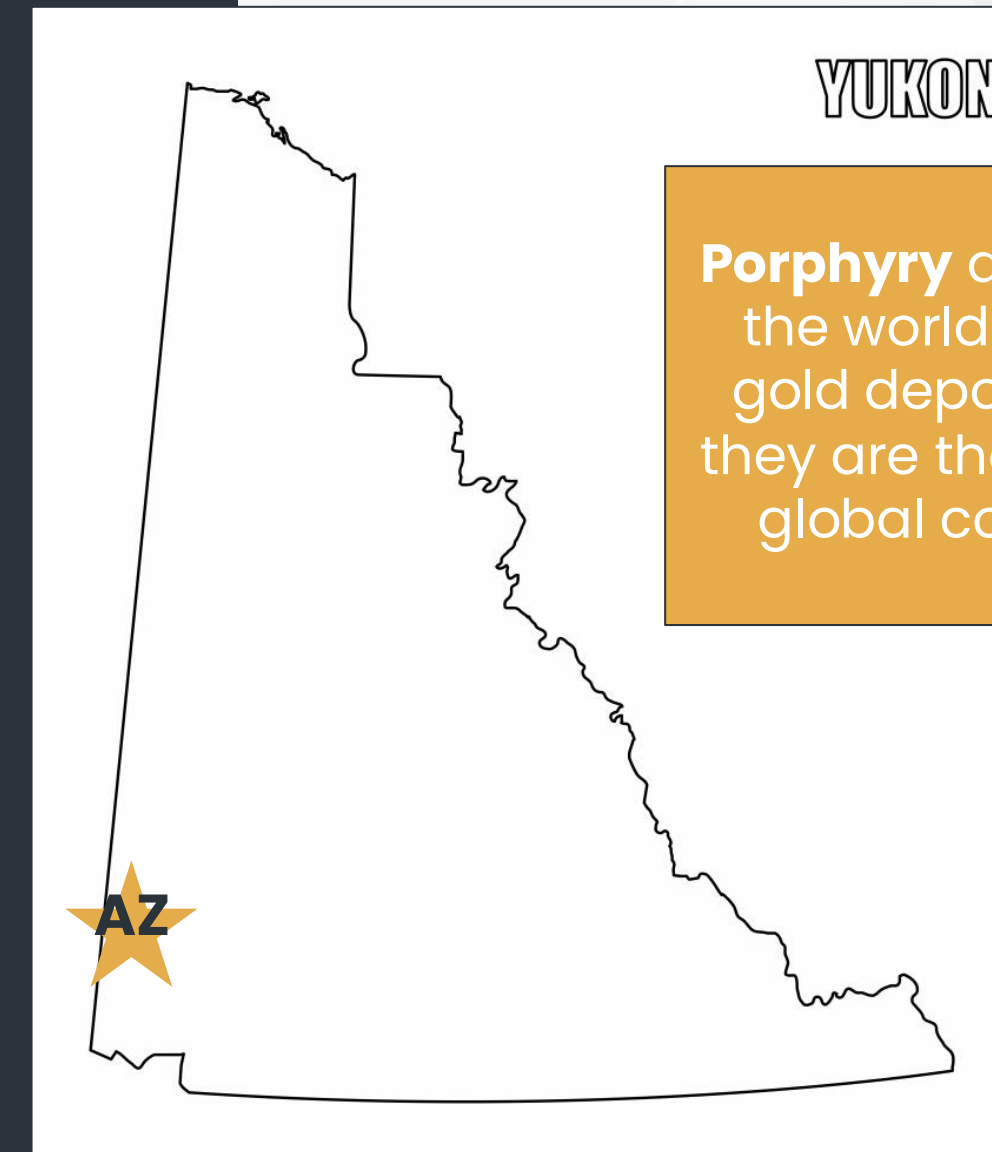
6km from paved Alaska Highway

Historic placer gold mining

>> **Permitting**

Class 1 Permit in place

Class 3 Permit in progress



Porphyry deposits are among the world's largest copper-gold deposits by tonnage — they are the source of ~75% of global copper production.



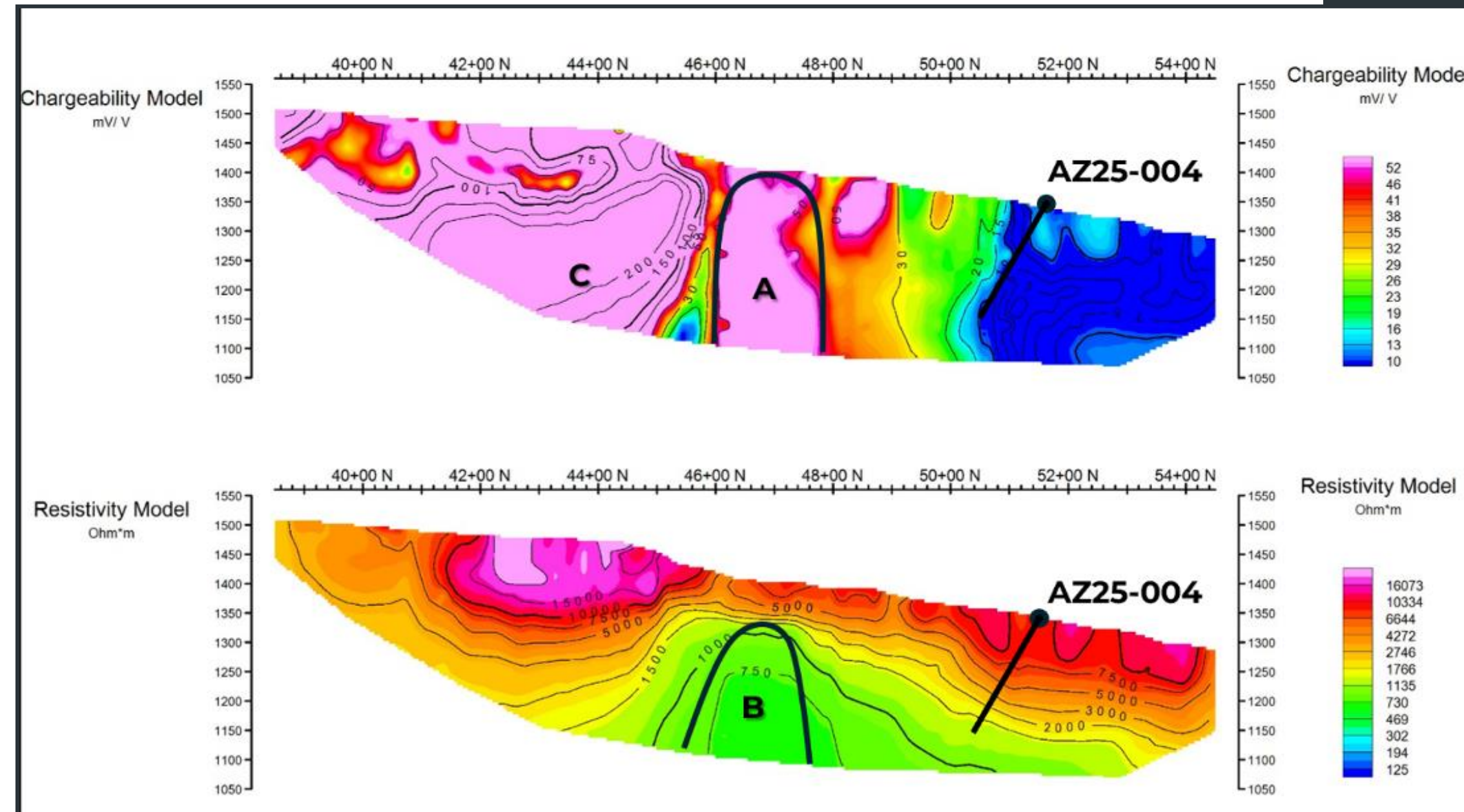
LATEST IP RESULTS

AZ COPPER-GOLD PROPERTY

Overlapping porphyry potential indicators guide 2026 drill program

Recent geophysics and soil results have sharpened 2026 drill targets

» Geophysical anomalies: Chargeability (A) and resistivity (B) consistent with sulphide-bearing porphyry systems **define clear 2026 drill targets.**



» Large copper-gold soil anomaly in the Southeast area established a **new priority target.**

» Strong, widespread copper in soils (up to 0.22% copper) with multiple gold values >0.4 g/t gold, associated with molybdenum, **support a porphyry system.**

» 2026 targets build on copper mineralization drilled in 2025, **enlarging the district-scale exploration opportunity.**

PROPERTY DETAILS

BIRCH COPPER-GOLD PROPERTY

Combines strong skarn drill results and evidence of larger nearby porphyry system

>> **Geology**

5 holes drilled in 2025 in copper and gold
1,400-metre copper-gold soil anomaly; skarn intersected over 750-metre strike

Multiple independent datasets point to a copper-gold porphyry source potential at depth – not yet drilled



>> **Size**

7,000-hectare property



>> **Location**

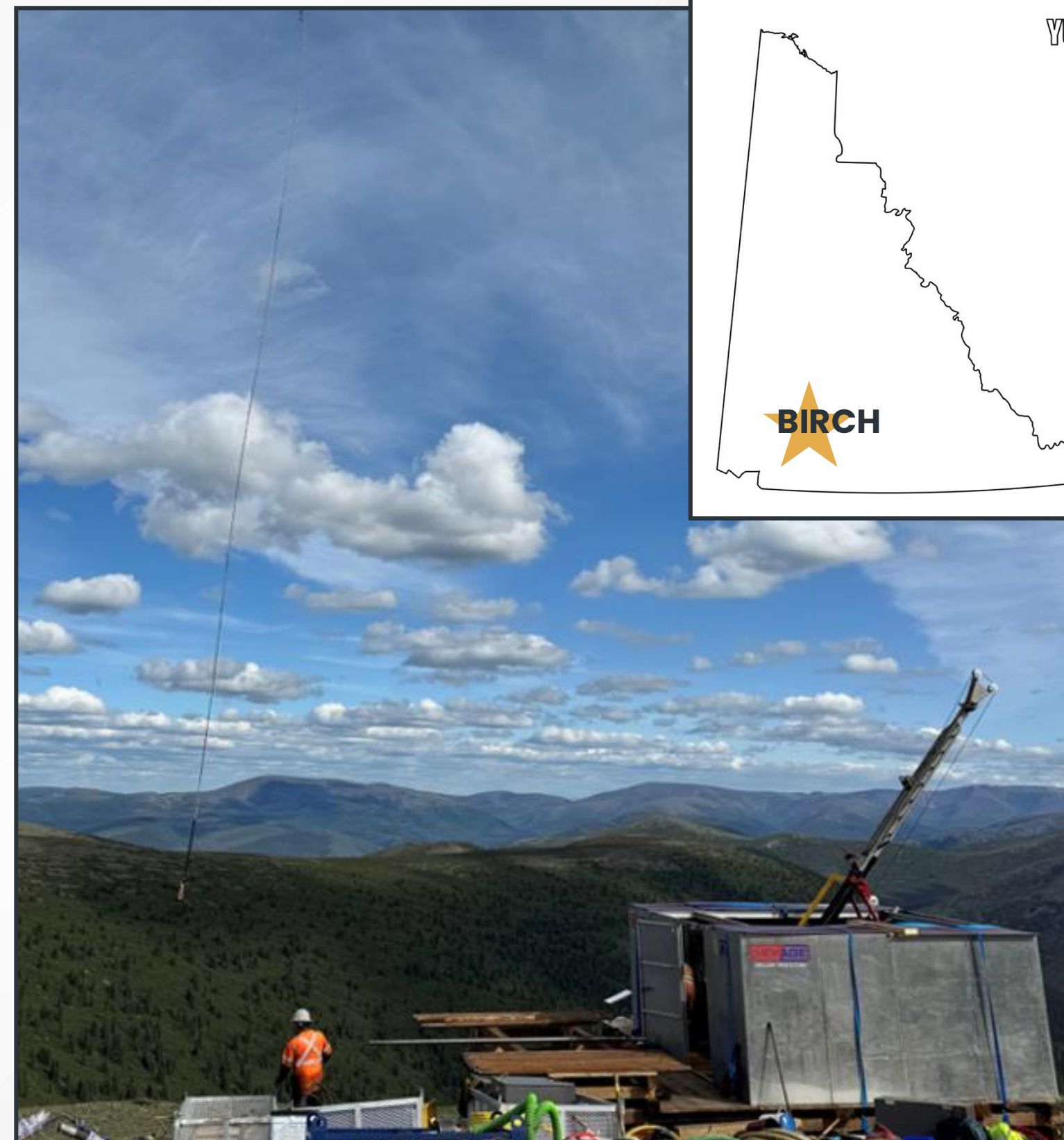
Southwest Yukon, 35 kilometers from road access



>> **Permitting**

Class 1 Permit in place

Class 3 Permit in progress

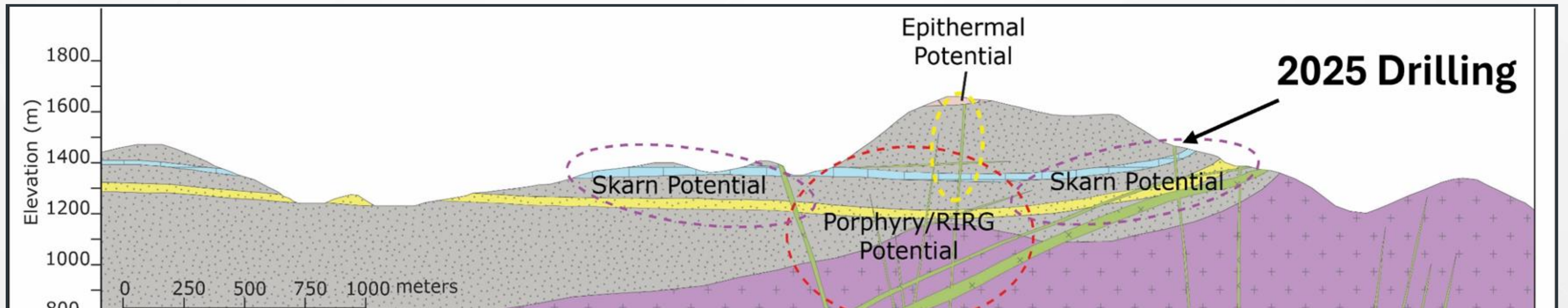
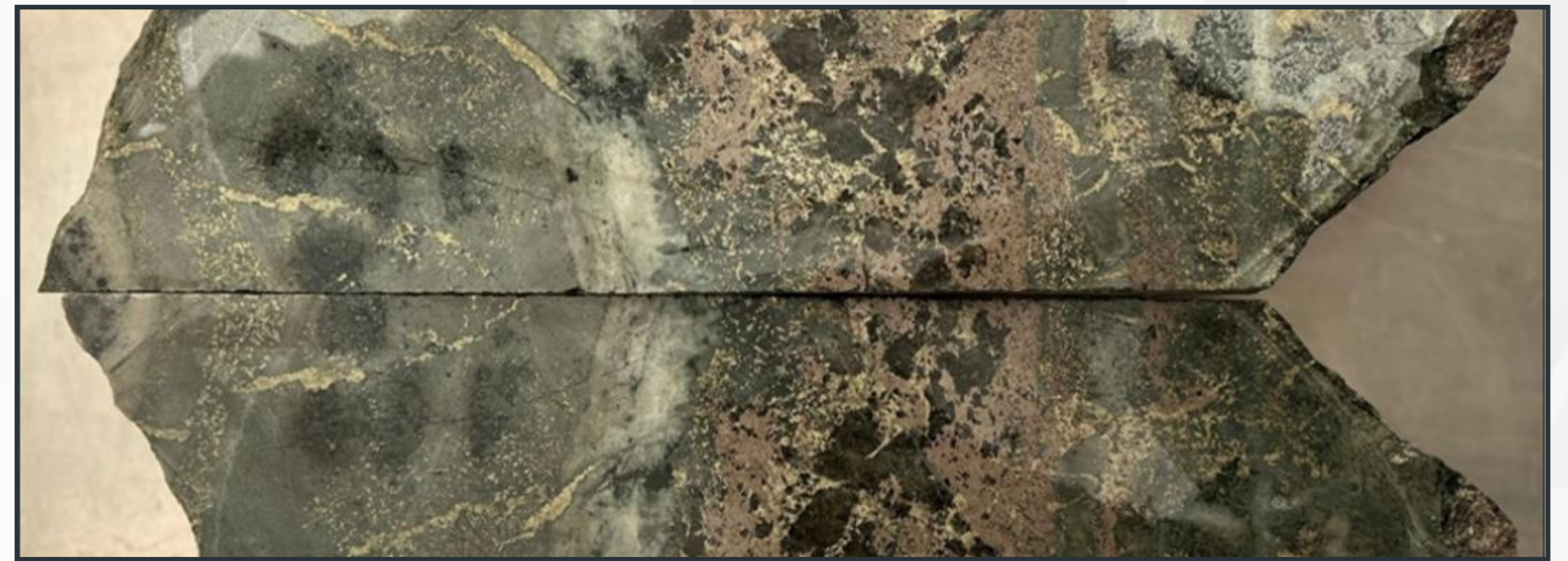


PORPHYRY INDICATORS

BIRCH COPPER-GOLD

Multiple datasets point to a potentially larger copper-gold porphyry source at depth, the focus of 2026 drilling

- » Molybdenum high in soils
- » Tellurium soils
- » Radiometric ratios
- » Skarn proximity



KEY CATALYSTS & MILESTONES

2026 EXPLORATION PROGRAM

	May	June	July	Aug	Sept	Oct	Nov	Dec
Birch	DRILLING			TARGETING				
AZ	DRILLING							
Tungsten		PROSPECTING						
Early-Stage		PROSPECTING						

PROSPECTING
 Soil sampling
 Mapping
 Remote sensing

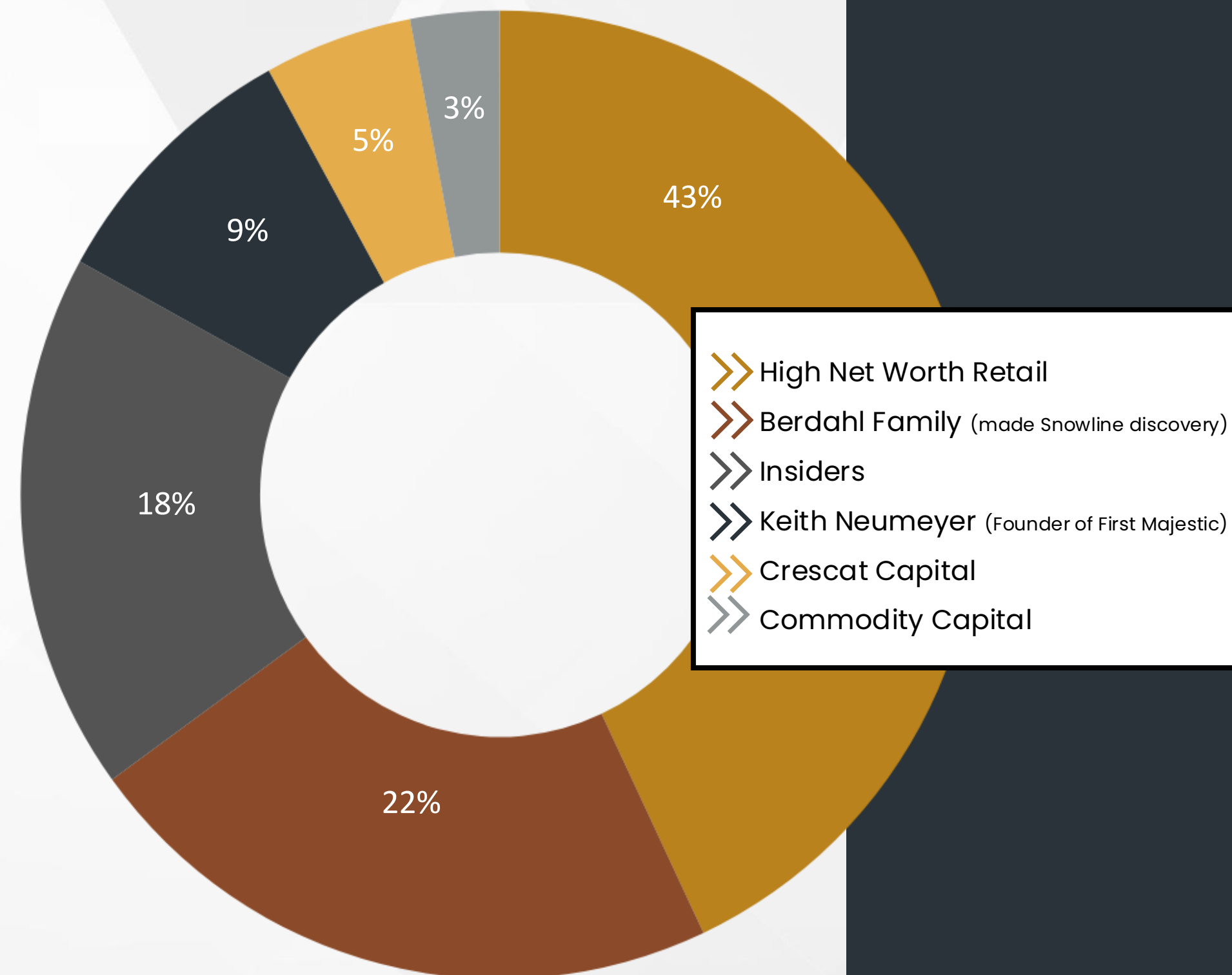
TARGETING
 Geophysics
 3D modelling
 Drill targets selection

DRILLING
 Diamond drilling
 Camp builds
 Assay results

STRONG SUPPORT FROM CORE SHAREHOLDERS

CAPITAL STRUCTURE

Basic Shares Outstanding	114.3M
Options* (\$0.50 average strike price)	9.2M
Warrants (\$0.70 average strike price)	19.7M
Fully Diluted Shares Outstanding	143.2M
Volume (average shares traded per day)	~100k
Basic Market Capitalization (April 2026)	\$64M
Cash (April 2026)	\$6M
Debt	\$0



Capital structure and market capitalization as of April 2026.
 All figures in Canadian dollars.
 A large proportion of stock options have not yet vested.*

LEADERSHIP

BOARD & MANAGEMENT

Experienced technical and capital markets leadership with deep Yukon knowledge



Patrick Burke
Chairman

Capital markets veteran with a track record leading global equity and investment banking businesses. Currently a Special Advisor and partner at an international financial advisory firm.



Dr. Darryl Clark
Independent Director

Economic geologist with decades of global exploration and operating experience. Current SVP Exploration & Resource Development at Ma'aden and a Non-Executive Director of Waratah Minerals.



Daniel Vickerman
Independent Director

Institutional sales and corporate finance veteran with 25 years' experience. Current SVP Corporate Development and director at Blackrock Silver and Discovery Silver. Raised \$1B+ for resource companies.



Jim Coates
CEO & Director

CEO and geoscientist 20+ years of mineral and scientific exploration experience across Canada and globally, including Yukon Geological Survey and Klondike Goldfields work.



Natasha Tsai
CFO

CPA, CA and MD at Malaspina Consultants with extensive experience as a senior advisor and CFO specializing in financial operations and business performance for growth companies.



Helena Kuikka
VP Exploration

Professional geologist with 15+ years' experience from grassroots to late-stage development across precious and base metals, including key roles at Victoria Gold and the Eagle Mine development.

Board

Management



CONTACT US

Lindsay Wilson

VP Investor Relations & Communications
lindsaywilson@yukonmetals.com

236-466-9834

www.yukonmetals.com

